



Estimated Specialty Impact of CY 2026 MFS Proposed Rule

Note: The CY2026 estimated conversion factors include the 2.5% legislative increase and the non-APM of 0.25 percent. The New MEI weights of work = 54.4%; PE = 43.9 percent; and PLI = 1.7% come from a combination of the AMA Physician Practice Information (PPI) Survey and the Clinical Practice Information (CPI) Survey data. This analysis considers all CY2026 RVU changes, coding changes and GPCI adjustments.

Medicare Specialty Description	Medicare Specialty Code	Total: Non-Facility/ Facility	Estimated CY2025 Allowed Charges <i>(using \$32.3465 CF and 2025 RVUs)</i>	Estimated CY2026 CMS NPRM Proposal Impact <i>(WITH Efficiency Adjustment and Modification to Indirect PE Methodology)</i>	Estimated CY2026 Impact with AMA Proposals <i>(WITHOUT Efficiency Adjustment, WITHOUT Modification to Indirect PE Methodology; WITH New MEI Weights)</i>
Estimated Conversion Factors			\$32.35	\$33.42	\$36.23
Addiction medicine	79	Total	\$ 7,878,669	5%	4%
		Non-Facility	\$ 5,851,082	9%	3%
		Facility	\$ 2,027,587	-7%	5%
Advanced heart failure and transplant cardiology	C7	Total	\$ 83,684,607	0%	4%
		Non-Facility	\$ 30,089,321	8%	2%
		Facility	\$ 53,595,286	-5%	4%
Allergy/immunology	3	Total	\$ 208,817,867	10%	5%
		Non-Facility	\$ 201,093,672	11%	5%
		Facility	\$ 7,724,195	-9%	5%
Anesthesiologist Assistants	32	Total	\$ 43,004,411	1%	5%
		Non-Facility	\$ 6,368	1%	4%
		Facility	\$ 42,998,043	1%	5%
Anesthesiology	5	Total	\$ 1,594,928,904	2%	4%
		Non-Facility	\$ 311,910,868	9%	2%
		Facility	\$ 1,283,018,036	0%	5%
Audiologist	64	Total	\$ 73,457,231	3%	4%
		Non-Facility	\$ 70,193,980	4%	4%
		Facility	\$ 3,263,251	-10%	6%
Cardiac electrophysiology	21	Total	\$ 727,607,338	0%	1%
		Non-Facility	\$ 369,901,434	8%	1%
		Facility	\$ 357,705,904	-8%	0%
Cardiac surgery	78	Total	\$ 151,018,830	-1%	0%
		Non-Facility	\$ 26,912,191	10%	2%
		Facility	\$ 124,106,640	-3%	0%
Cardiology	6	Total	\$ 4,135,702,536	4%	2%
		Non-Facility	\$ 2,769,192,707	8%	2%
		Facility	\$ 1,366,509,829	-4%	4%
Certified clinical nurse specialist	89	Total	\$ 51,755,672	4%	5%
		Non-Facility	\$ 35,263,685	9%	5%
		Facility	\$ 16,491,987	-6%	5%
Certified nurse midwife	42	Total	\$ 5,615,833	4%	2%
		Non-Facility	\$ 4,215,119	8%	2%
		Facility	\$ 1,400,714	-8%	2%
Certified Registered Nurse Anesthetist (CRNA)	43	Total	\$ 1,023,148,524	1%	4%
		Non-Facility	\$ 24,056,225	4%	4%
		Facility	\$ 999,092,299	1%	5%

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Chiropractic	35	Total	\$ 617,417,962	1%	6%
		Non-Facility	\$ 615,827,580	1%	6%
		Facility	\$ 1,590,383	-13%	7%
Clinical laboratory	69	Total	\$ 559,485,845	3%	1%
		Non-Facility	\$ 544,903,156	4%	1%
		Facility	\$ 14,582,689	0%	7%
Clinical psychologist	68	Total	\$ 705,861,598	6%	12%
		Non-Facility	\$ 570,647,721	7%	11%
		Facility	\$ 135,213,877	0%	13%
Colorectal surgery	28	Total	\$ 146,483,604	1%	0%
		Non-Facility	\$ 53,191,147	11%	-1%
		Facility	\$ 93,292,457	-5%	1%
Critical care (intensivists)	81	Total	\$ 335,862,066	-2%	4%
		Non-Facility	\$ 54,557,519	10%	2%
		Facility	\$ 281,304,547	-4%	4%
Dentist	C5	Total	\$ 7,044,023	4%	1%
		Non-Facility	\$ 6,174,010	6%	0%
		Facility	\$ 870,012	-8%	3%
Dermatology	7	Total	\$ 3,617,994,573	3%	0%
		Non-Facility	\$ 3,488,970,201	4%	0%
		Facility	\$ 129,024,372	-11%	3%
Diagnostic radiology	30	Total	\$ 4,440,318,400	2%	3%
		Non-Facility	\$ 1,903,229,851	4%	0%
		Facility	\$ 2,537,088,549	0%	5%
Emergency medicine	93	Total	\$ 2,403,178,496	2%	5%
		Non-Facility	\$ 218,182,005	9%	2%
		Facility	\$ 2,184,996,491	1%	5%
Endocrinology	46	Total	\$ 527,035,037	6%	3%
		Non-Facility	\$ 425,283,740	9%	3%
		Facility	\$ 101,751,297	-8%	4%
Family Medicine	8	Total	\$ 5,239,030,691	6%	3%
		Non-Facility	\$ 4,192,212,577	9%	3%
		Facility	\$ 1,046,818,113	-6%	5%
Gastroenterology	10	Total	\$ 1,400,508,719	-1%	2%
		Non-Facility	\$ 507,979,473	10%	2%
		Facility	\$ 892,529,246	-7%	3%
General practice	1	Total	\$ 301,104,139	6%	3%
		Non-Facility	\$ 245,039,288	8%	3%
		Facility	\$ 56,064,851	-5%	4%
General psychiatry	27	Total	\$ 10,814,710	3%	5%
		Non-Facility	\$ 6,624,259	9%	5%
		Facility	\$ 4,190,451	-6%	5%

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General surgery	2	Total	\$ 1,436,622,047	0%	1%
		Non-Facility	\$ 429,372,490	10%	2%
		Facility	\$ 1,007,249,557	-5%	1%
Geriatric medicine	38	Total	\$ 197,283,679	3%	4%
		Non-Facility	\$ 123,963,273	9%	3%
		Facility	\$ 73,320,406	-7%	4%
Gynecologist/oncologist	98	Total	\$ 74,261,857	-3%	0%
		Non-Facility	\$ 25,488,625	9%	1%
		Facility	\$ 48,773,232	-9%	-1%
Hand surgery	40	Total	\$ 262,423,151	3%	1%
		Non-Facility	\$ 143,352,419	9%	1%
		Facility	\$ 119,070,732	-5%	0%
Hematology	82	Total	\$ 63,730,994	0%	4%
		Non-Facility	\$ 28,146,977	10%	2%
		Facility	\$ 35,584,017	-8%	5%
Hematology/Oncology	83	Total	\$ 1,125,463,859	4%	3%
		Non-Facility	\$ 748,607,337	10%	2%
		Facility	\$ 376,856,522	-8%	5%
Hematopoietic cell transplantation and cellular therapy	C9	Total	\$ 7,720,066	-4%	4%
		Non-Facility	\$ 1,864,525	10%	2%
		Facility	\$ 5,855,540	-8%	4%
Hospice and palliative care	17	Total	\$ 72,732,425	-3%	4%
		Non-Facility	\$ 17,391,740	10%	3%
		Facility	\$ 55,340,685	-7%	5%
Hospitalist	C6	Total	\$ 1,253,157,865	-5%	5%
		Non-Facility	\$ 60,589,177	10%	3%
		Facility	\$ 1,192,568,688	-6%	5%
Independent diagnostic testing facility (IDTF)	47	Total	\$ 905,989,848	4%	-2%
		Non-Facility	\$ 904,429,077	4%	-2%
		Facility	\$ 1,560,770	2%	5%
Infectious disease	44	Total	\$ 538,333,398	-4%	4%
		Non-Facility	\$ 85,491,533	10%	2%
		Facility	\$ 452,841,865	-7%	4%
Internal medicine	11	Total	\$ 8,107,543,598	2%	4%
		Non-Facility	\$ 4,530,924,130	9%	3%
		Facility	\$ 3,576,619,468	-6%	5%
Interventional cardiology	C3	Total	\$ 1,078,265,610	3%	2%
		Non-Facility	\$ 600,581,153	9%	2%
		Facility	\$ 477,684,457	-5%	2%
Interventional Pain Management (IPM)	9	Total	\$ 322,515,976	7%	2%
		Non-Facility	\$ 264,776,749	10%	1%
		Facility	\$ 57,739,227	-5%	5%

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Interventional radiology	94	Total	\$ 437,839,662	5%	3%
		Non-Facility	\$ 258,966,053	11%	3%
		Facility	\$ 178,873,609	-4%	3%
Licensed clinical social worker	80	Total	\$ 854,738,160	7%	13%
		Non-Facility	\$ 738,514,169	8%	13%
		Facility	\$ 116,223,990	1%	14%
Marriage and family therapists	E1	Total	\$ 22,211,171	6%	13%
		Non-Facility	\$ 18,410,741	8%	12%
		Facility	\$ 3,800,429	0%	13%
Maxillofacial surgery	85	Total	\$ 13,984,471	1%	1%
		Non-Facility	\$ 8,327,157	7%	1%
		Facility	\$ 5,657,314	-8%	2%
Medical oncology	90	Total	\$ 346,201,219	2%	3%
		Non-Facility	\$ 209,078,693	10%	2%
		Facility	\$ 137,122,526	-9%	4%
Mental health counselors	E2	Total	\$ 122,269,259	7%	13%
		Non-Facility	\$ 104,072,332	8%	12%
		Facility	\$ 18,196,928	1%	13%
Micrographic dermatologic surgery	D7	Total	\$ 262,288,969	2%	0%
		Non-Facility	\$ 248,996,350	3%	0%
		Facility	\$ 13,292,619	-15%	3%
Nephrology	39	Total	\$ 1,624,424,289	3%	4%
		Non-Facility	\$ 972,124,263	9%	4%
		Facility	\$ 652,300,027	-7%	5%
Neurology	13	Total	\$ 1,317,676,423	4%	2%
		Non-Facility	\$ 837,173,844	9%	2%
		Facility	\$ 480,502,580	-6%	4%
Neuropsychiatry	86	Total	\$ 12,576,941	2%	3%
		Non-Facility	\$ 6,642,272	10%	2%
		Facility	\$ 5,934,669	-6%	3%
Neurosurgery	14	Total	\$ 687,223,711	-2%	-2%
		Non-Facility	\$ 116,641,725	9%	2%
		Facility	\$ 570,581,986	-5%	-3%
Nuclear medicine	36	Total	\$ 47,633,636	3%	3%
		Non-Facility	\$ 20,764,016	5%	0%
		Facility	\$ 26,869,620	1%	6%
Nurse practitioner	50	Total	\$ 7,658,121,552	4%	4%
		Non-Facility	\$ 5,020,149,272	9%	3%
		Facility	\$ 2,637,972,280	-6%	4%
Obstetrics/gynecology	16	Total	\$ 459,194,166	3%	1%
		Non-Facility	\$ 336,654,207	7%	1%
		Facility	\$ 122,539,959	-8%	1%

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Occupational therapist	67	Total	\$ 638,212,704	3%	4%
		Non-Facility	\$ 637,803,386	3%	4%
		Facility	\$ 409,318	-8%	8%
Ophthalmology	18	Total	\$ 4,456,472,826	1%	2%
		Non-Facility	\$ 3,156,610,474	6%	2%
		Facility	\$ 1,299,862,352	-11%	2%
Optometrist	41	Total	\$ 1,344,783,593	6%	2%
		Non-Facility	\$ 1,316,128,141	7%	2%
		Facility	\$ 28,655,452	-10%	5%
Oral surgery (dentists only)	19	Total	\$ 32,455,564	4%	1%
		Non-Facility	\$ 28,471,649	6%	0%
		Facility	\$ 3,983,916	-9%	2%
Orthopedic surgery	20	Total	\$ 3,293,042,442	0%	0%
		Non-Facility	\$ 1,457,150,251	9%	1%
		Facility	\$ 1,835,892,191	-7%	0%
Osteopathic manipulative therapy	12	Total	\$ 51,629,366	5%	3%
		Non-Facility	\$ 39,180,314	8%	3%
		Facility	\$ 12,449,053	-6%	4%
Other	All others	Total	\$ 18,414,807	3%	3%
		Non-Facility	\$ 12,426,434	7%	2%
		Facility	\$ 5,988,372	-5%	4%
Otolaryngology	4	Total	\$ 1,121,132,323	4%	1%
		Non-Facility	\$ 891,113,192	7%	1%
		Facility	\$ 230,019,132	-9%	2%
Pain management	72	Total	\$ 499,542,050	6%	2%
		Non-Facility	\$ 379,286,987	10%	1%
		Facility	\$ 120,255,063	-6%	5%
Pathology	22	Total	\$ 1,185,362,622	2%	4%
		Non-Facility	\$ 633,787,792	3%	2%
		Facility	\$ 551,574,831	0%	7%
Pediatric medicine	37	Total	\$ 53,324,232	4%	3%
		Non-Facility	\$ 34,465,253	8%	2%
		Facility	\$ 18,858,979	-5%	4%
Peripheral vascular disease	76	Total	\$ 18,843,301	11%	4%
		Non-Facility	\$ 15,457,249	14%	5%
		Facility	\$ 3,386,053	-4%	4%
Physical medicine and rehabilitation	25	Total	\$ 1,137,868,039	1%	3%
		Non-Facility	\$ 541,168,990	9%	2%
		Facility	\$ 596,699,049	-6%	4%
Physical therapist	65	Total	\$ 5,301,495,445	3%	4%
		Non-Facility	\$ 5,299,568,192	3%	4%
		Facility	\$ 1,927,253	-7%	8%

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Physician assistant	97	Total	\$ 3,937,897,308	4%	3%
		Non-Facility	\$ 2,719,291,075	8%	2%
		Facility	\$ 1,218,606,233	-5%	3%
Plastic and reconstructive surgery	24	Total	\$ 287,943,210	-1%	0%
		Non-Facility	\$ 129,214,164	6%	0%
		Facility	\$ 158,729,046	-8%	0%
Podiatry	48	Total	\$ 1,866,185,127	5%	1%
		Non-Facility	\$ 1,656,867,173	6%	1%
		Facility	\$ 209,317,954	-6%	3%
Portable X-ray supplier	63	Total	\$ 87,749,312	3%	-2%
		Non-Facility	\$ 85,321,856	3%	-2%
		Facility	\$ 2,427,456	3%	5%
Preventive medicine	84	Total	\$ 12,771,307	4%	3%
		Non-Facility	\$ 8,766,524	9%	2%
		Facility	\$ 4,004,783	-7%	4%
Psychiatry	26	Total	\$ 808,780,261	4%	5%
		Non-Facility	\$ 495,527,621	10%	5%
		Facility	\$ 313,252,640	-6%	5%
Psychologist	62	Total	\$ 12,147,536	7%	12%
		Non-Facility	\$ 10,660,149	8%	12%
		Facility	\$ 1,487,386	1%	14%
Pulmonary disease	29	Total	\$ 1,230,865,516	2%	3%
		Non-Facility	\$ 538,960,742	10%	2%
		Facility	\$ 691,904,774	-5%	4%
Radiation oncology	92	Total	\$ 1,488,295,180	1%	-1%
		Non-Facility	\$ 997,497,713	1%	-6%
		Facility	\$ 490,797,468	0%	9%
Radiation therapy centers	74	Total	\$ 26,078,815	0%	-8%
		Non-Facility	\$ 26,072,788	0%	-8%
		Facility	\$ 6,028	-1%	5%
Registered dietician/Nutrition	71	Total	\$ 18,420,786	3%	4%
		Non-Facility	\$ 17,109,014	4%	4%
		Facility	\$ 1,311,772	-19%	5%
Rheumatology	66	Total	\$ 525,120,460	7%	2%
		Non-Facility	\$ 470,303,268	9%	2%
		Facility	\$ 54,817,192	-9%	4%
Sleep medicine	C0	Total	\$ 70,531,490	5%	1%
		Non-Facility	\$ 52,494,816	7%	0%
		Facility	\$ 18,036,674	-3%	5%
Speech/language pathology	15	Total	\$ 121,847,205	3%	6%
		Non-Facility	\$ 120,756,622	3%	6%
		Facility	\$ 1,090,582	-16%	6%

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Sports medicine	23	Total	\$ 175,089,664	4%	1%
		Non-Facility	\$ 125,661,568	9%	2%
		Facility	\$ 49,428,097	-7%	1%
Surgical oncology	91	Total	\$ 88,386,820	-2%	0%
		Non-Facility	\$ 19,828,847	9%	2%
		Facility	\$ 68,557,973	-5%	0%
Thoracic surgery	33	Total	\$ 289,297,890	0%	0%
		Non-Facility	\$ 55,193,334	12%	3%
		Facility	\$ 234,104,556	-3%	0%
Undersea and hyperbaric medicine	D4	Total	\$ 13,315,263	3%	1%
		Non-Facility	\$ 7,124,286	12%	-1%
		Facility	\$ 6,190,976	-8%	4%
Unknown physician specialty	99	Total	\$ 30,064,221	2%	2%
		Non-Facility	\$ 19,974,426	6%	1%
		Facility	\$ 10,089,795	-6%	4%
Urology	34	Total	\$ 1,616,695,357	2%	1%
		Non-Facility	\$ 1,135,060,005	7%	1%
		Facility	\$ 481,635,352	-9%	2%
Vascular surgery	77	Total	\$ 913,142,886	8%	4%
		Non-Facility	\$ 643,581,291	13%	4%
		Facility	\$ 269,561,595	-4%	1%
TOTAL		Total	\$ 90,504,393,217	3%	3%
		Non-Facility	\$ 57,320,889,062	7%	2%
		Facility	\$ 33,183,504,155	-5%	4%